

Karnika Industries Limited

6 & 6/1, Gurgola Ghat Road, Howrah - 711 106, Phone : +91 33 2655 8101, 98302 28105
E-mail : info@karnikaindustries.com, GSTIN : 19AAJCK4601M1Z8, CIN : U17299WB2022PLC253035

Date: 17.01.2024

To,
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051

Ref: Karnika Industries Limited (Symbol: - KARNIKA)

Sub: Update under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that our Company has received Purchase Orders of Rs. 40 Crores plus from various Clients across India for the Summer Collection at the Buyer and Seller Meet held at Eco Park, Kolkata between 08th – 10th January, 2024 organized by West Bengal Garments Manufacturers & Dealers Association. The Orders would enhance the customer base and would attribute to the profitability of the Company.

Further details with respect to said order as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached herewith.

You are requested to kindly note the same.

For Karnika Industries Ltd

Managing Director
DIN: 05254448
Place: Howrah
Date: 17.01.2024

Karnika Industries Limited

6 & 6/1, Gurgola Ghat Road, Howrah - 711 106, Phone : +91 33 2655 8101, 98302 28105
E-mail : info@karnikaindustries.com, GSTIN : 19AAJCK4601M1Z8, CIN : U17299WB2022PLC253035

Further details with respect to said order as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sl No	Particulars	Details
1	Name of the Entity awarding the order(s)/contract(s);	Refer Note 1
2	Significant terms and conditions of order(s)/contract(s) awarded in brief;	Supply of Summer Collection of Kids Garments under the brand name of "Karnika"
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic
4	Nature of order(s)/ contract(s);	Purchase Order for Supply of Kids Wear.
5	Whether domestic or international;	Domestic
6	Time period by which the order(s)/contract(s) is to be executed;	End of March, 2024
7	Broad consideration or size of the order(s)/contract(s);	Rs. 40 Crores <i>plus</i>
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

Note 1: We have received purchase orders from various clients across India and due to privacy terms and mutual understanding with the clients, we are unable to disclose their names.

Note 2: The intimation has been made after due confirmation of orders from the clients on 16th January, 2024.

For Karnika Industries Ltd

Managing Director

DIN: 05254448

Place: Howrah

Date: 17.01.2024